



GE VERNOVA

**GE Power India Limited**

CIN- L74140MH1992PLC068379

**Corporate Office:** Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304  
T+91 0120 5011011 | F +91 0120 5011100

**Registered Office:** Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051  
T + 91 22 68841741  
Email id: in.investor-relations@ge.com  
<https://www.gevernova.com/regions/in/ge-power-india-limited>

**25 July 2024**

To,  
The Manager Listing,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

To,  
The Manager Listing,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Symbol: **GEPIL**

Scrip Code: **532309**

**Sub.: Disclosure under Regulation 30 of the Listing Regulations – GE Steam Power International B.V. ends its plan to de-promoterise GE Power India Limited**

Dear Sir/Madam,

In continuation of the earlier disclosures made by the Company dated 22 September 2020, 09 February 2022, 06 October 2023 and 03 April 2024, we would like to inform that on 25 July 2024, the Board of Directors of the Company received a communication dated 25 July 2024 from its immediate holding Company, GE Steam Power International B.V. (Promoter of the Company) with subject line *“Ending Plan to Exit from GE Power India Limited and de-promoterise”*, whereby GE Steam Power International B.V. has communicated to the Company that it has decided to end its plan to exit from GE Power India Limited (GEPIL) and de-promoterise. GE Steam Power International B.V. will continue to be Promoter of the Company. Copy of the letter received from GE Steam Power International B.V. is enclosed, for your records.

The Board of Directors of the Company in its meeting held on 25 July 2024 has taken note of the aforesaid communication and decision communicated by GE Steam Power International B.V.

The Board meeting on 25 July 2024 commenced at 10:04 a.m. and concluded at 10:57 a.m.

This is for your information and records.

**Thanking you,  
Yours truly,  
For GE Power India Limited**

**Kamna Tiwari  
Company Secretary and Compliance Officer**

Encl: A/a





GE VERNOVA

GE Steam Power International B.V.

Koopmansstraat 7, 2288 BC Rijswijk

The Netherlands

Chamber of Commerce: 24424380

July 25, 2024

The Board of Directors  
GE Power India Limited  
Regus Magnum Business Centers,  
11th floor, Platina, Block G, Plot C-59,  
BKC, Bandra (E), Mumbai, Maharashtra – 400051

**Subject:- Ending plan to exit from GE Power India Limited and de-promoterise**

On September 21, 2020, GE announced its intention to exit the new build coal power market, subject to applicable consultation requirements and appropriate considerations for publicly held subsidiaries.

To align with this in India, on February 8, 2022, GE announced its intention to reduce its stake in GE Power India Limited (GEPIL) and de-promoterise within 36 months. This was expected to be implemented in a staggered manner.

GEPIL's management has now outlined a proposal which aims to put GEPIL on a sound financial footing in the long term by focusing on lower risk and higher margin service business. GE Vernova supports this strategy.

To date GE Vernova has not been able to find a new promotor which secures the needs of GEPIL on acceptable terms for GE Vernova.

On this basis, GE Vernova has decided to end its plan to exit from GEPIL and de-promoterise.

This decision with respect to GEPIL does not impact GE Vernova's global decision to exit new build coal power market as previously communicated.

We look forward to continue to contribute to the growth and success of GEPIL.

Thanking you.

Yours sincerely,

Name: Valerie Marjollet

Title: Officer